

National Stock Exchange Of India Limited

Department : FUTURES & OPTIONS

Download Ref No: NSE/FAOP/40108

Date : February 01, 2019

Circular Ref. No: 16/2019

All Members,

Adjustment of Futures and Options contracts in the security CONCOR

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Container Corporation Of India Limited has informed the Exchange that the Board of Directors at its meeting held on December 20, 2018, have considered and approved bonus at the ratio of 1 (one) Equity Shares for every 4 (four) Equity Shares held. Further, the Company has fixed Record Date as February 5, 2019 for the purpose allotment of Bonus equity shares

Symbol : CONCOR
Bonus issue ratio : 1:4
Ex-Date : February 04, 2019

Adjustment factor:

Adjustment factor for Bonus issue of A: B is defined as $(A+B)/B$. In the case of CONCOR, the adjustment factor is $(1+4)/4 = 1.25$, since the bonus issue ratio is 1:4.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 1563.

Adjustments for Futures Contracts:

1. Futures base price: The adjusted futures base price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 1563.

The above changes shall be effective from February 04, 2019.

Members are advised to load the updated contract.gz file in the trading application before trading on February 04, 2019. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of CONCOR will be 78125.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security CONCOR are given in Annexure-1 and Annexure-2 respectively.

For and on behalf of
National Stock Exchange of India Limited

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Associate Vice President

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Annexure-1

Sr No.	Instrument	Symbol	Expiry Date	Old Strike Price	New Strike Price
1	OPTSTK	CONCOR	28-FEB-2019	470.00	376.00
2	OPTSTK	CONCOR	28-FEB-2019	480.00	384.00
3	OPTSTK	CONCOR	28-FEB-2019	490.00	392.00
4	OPTSTK	CONCOR	28-FEB-2019	500.00	400.00
5	OPTSTK	CONCOR	28-FEB-2019	510.00	408.00
6	OPTSTK	CONCOR	28-FEB-2019	520.00	416.00
7	OPTSTK	CONCOR	28-FEB-2019	530.00	424.00
8	OPTSTK	CONCOR	28-FEB-2019	540.00	432.00
9	OPTSTK	CONCOR	28-FEB-2019	550.00	440.00
10	OPTSTK	CONCOR	28-FEB-2019	560.00	448.00
11	OPTSTK	CONCOR	28-FEB-2019	570.00	456.00
12	OPTSTK	CONCOR	28-FEB-2019	580.00	464.00
13	OPTSTK	CONCOR	28-FEB-2019	590.00	472.00
14	OPTSTK	CONCOR	28-FEB-2019	600.00	480.00
15	OPTSTK	CONCOR	28-FEB-2019	610.00	488.00
16	OPTSTK	CONCOR	28-FEB-2019	620.00	496.00
17	OPTSTK	CONCOR	28-FEB-2019	630.00	504.00
18	OPTSTK	CONCOR	28-FEB-2019	640.00	512.00
19	OPTSTK	CONCOR	28-FEB-2019	650.00	520.00
20	OPTSTK	CONCOR	28-FEB-2019	660.00	528.00
21	OPTSTK	CONCOR	28-FEB-2019	670.00	536.00
22	OPTSTK	CONCOR	28-FEB-2019	680.00	544.00
23	OPTSTK	CONCOR	28-FEB-2019	690.00	552.00
24	OPTSTK	CONCOR	28-FEB-2019	700.00	560.00
25	OPTSTK	CONCOR	28-FEB-2019	710.00	568.00
26	OPTSTK	CONCOR	28-FEB-2019	720.00	576.00
27	OPTSTK	CONCOR	28-FEB-2019	730.00	584.00
28	OPTSTK	CONCOR	28-FEB-2019	740.00	592.00
29	OPTSTK	CONCOR	28-FEB-2019	750.00	600.00
30	OPTSTK	CONCOR	28-FEB-2019	760.00	608.00
31	OPTSTK	CONCOR	28-FEB-2019	770.00	616.00
32	OPTSTK	CONCOR	28-FEB-2019	780.00	624.00
33	OPTSTK	CONCOR	28-FEB-2019	800.00	640.00
34	OPTSTK	CONCOR	28-FEB-2019	820.00	656.00
35	OPTSTK	CONCOR	28-FEB-2019	840.00	672.00
36	OPTSTK	CONCOR	28-MAR-2019	480.00	384.00
37	OPTSTK	CONCOR	28-MAR-2019	500.00	400.00
38	OPTSTK	CONCOR	28-MAR-2019	520.00	416.00
39	OPTSTK	CONCOR	28-MAR-2019	540.00	432.00
40	OPTSTK	CONCOR	28-MAR-2019	560.00	448.00
41	OPTSTK	CONCOR	28-MAR-2019	580.00	464.00
42	OPTSTK	CONCOR	28-MAR-2019	600.00	480.00
43	OPTSTK	CONCOR	28-MAR-2019	620.00	496.00

44	OPTSTK	CONCOR	28-MAR-2019	640.00	512.00
45	OPTSTK	CONCOR	28-MAR-2019	660.00	528.00
46	OPTSTK	CONCOR	28-MAR-2019	680.00	544.00
47	OPTSTK	CONCOR	28-MAR-2019	700.00	560.00
48	OPTSTK	CONCOR	28-MAR-2019	720.00	576.00
49	OPTSTK	CONCOR	28-MAR-2019	740.00	592.00
50	OPTSTK	CONCOR	28-MAR-2019	760.00	608.00
51	OPTSTK	CONCOR	28-MAR-2019	780.00	624.00
52	OPTSTK	CONCOR	28-MAR-2019	800.00	640.00
53	OPTSTK	CONCOR	28-MAR-2019	820.00	656.00
54	OPTSTK	CONCOR	28-MAR-2019	840.00	672.00
55	OPTSTK	CONCOR	25-APR-2019	480.00	384.00
56	OPTSTK	CONCOR	25-APR-2019	500.00	400.00
57	OPTSTK	CONCOR	25-APR-2019	520.00	416.00
58	OPTSTK	CONCOR	25-APR-2019	540.00	432.00
59	OPTSTK	CONCOR	25-APR-2019	560.00	448.00
60	OPTSTK	CONCOR	25-APR-2019	580.00	464.00
61	OPTSTK	CONCOR	25-APR-2019	600.00	480.00
62	OPTSTK	CONCOR	25-APR-2019	620.00	496.00
63	OPTSTK	CONCOR	25-APR-2019	640.00	512.00
64	OPTSTK	CONCOR	25-APR-2019	660.00	528.00
65	OPTSTK	CONCOR	25-APR-2019	680.00	544.00
66	OPTSTK	CONCOR	25-APR-2019	700.00	560.00
67	OPTSTK	CONCOR	25-APR-2019	720.00	576.00
68	OPTSTK	CONCOR	25-APR-2019	740.00	592.00
69	OPTSTK	CONCOR	25-APR-2019	760.00	608.00
70	OPTSTK	CONCOR	25-APR-2019	780.00	624.00
71	OPTSTK	CONCOR	25-APR-2019	800.00	640.00
72	OPTSTK	CONCOR	25-APR-2019	820.00	656.00
73	OPTSTK	CONCOR	25-APR-2019	840.00	672.00

Annexure-2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
CONCOR	10	10 -1-10	10